

## Capital markets

Recommended firms
<b>Tier 1</b>
<a href="#">Machado Meyer Sendacz e Opice</a>
<a href="#">Mattos Filho Veiga Filho Marrey Jr e Quiroga</a>
<a href="#">Pinheiro Neto</a>
<b>Tier 2</b>
<a href="#">Barbosa Müssnich &amp; Aragão</a>
<a href="#">Pinheiro Guimarães</a>
Souza Cescon Avedissian Barrieu e Flesch
<b>Tier 3</b>
Lewy & Salomão
Tozzini Freire Teixeira e Silva
<b>Tier 4</b>
<a href="#">Demarest e Almeida</a>
Lefosse
<a href="#">Motta Fernandes Rocha</a>

### [Barbosa Müssnich & Aragão](#)

The capital markets practice at [Barbosa Müssnich & Aragão](#) is a pillar of the firm's solid reputation with competitors and clients. Though smaller in size than some of its competitors, the firm is consistently recognised for its presence in high-profile deals.

The firm advised Bovespa Holding in the stock market's secondary offering, raising \$6.6 billion from the sale of common shares. Paulo Cezar Aragão and Monique Mavignier led the October 2007 transaction from the firm's São Paulo office.

[Barbosa Müssnich & Aragão](#) has also been very active in representing smaller issuer-side clients in IPOs throughout the year. The firm represented textile manufacturer Springs Global Participações in its \$327 million IPO, as well as the \$444 million IPO of insurance provider Sul América.

One client of the firm's IPO services says: "Besides their vast knowledge in corporate law, we used their services also to define important fiscal issues of these processes. We were very happy to have them on our side and will continue to use their services in the future."

#### Leading lawyers

Paulo Cezar Aragão  
Camila Goldberg Cavalcanti  
Monique Mavignier

## Banking

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Lewy & Salomão
<a href="#">Motta Fernandes Rocha</a>
Tozzini Freire Teixeira e Silva
Trench Rossi e Watanabe

## Mergers and acquisitions

Recommended firms
<b>Tier 1</b>
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<a href="#">Pinheiro Neto</a>
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<a href="#">Pinheiro Guimarães</a>
Trench Rossi e Watanabe

### [Barbosa Müssnich & Aragão](#)

[Barbosa Müssnich & Aragão](#) is considered one of the best M&A firms in Brazil by its peers. The firm is consistently involved in high-profile, complex deals in which it represents both foreign and domestic clients. Many see its capital markets expertise as becoming increasingly relevant in M&A deals.

The firm represented Braskem and Ultra Group as part of a consortium purchasing oil refiner and petrochemical developer Ipiranga Group. The purchasing consortium was led by Brazil's state-owned oil company, Petrobras, with the May 2007 acquisition being valued at \$4 billion.

Additionally, [Barbosa Müssnich & Aragão](#) advised Eleva Alimentos, a food exporter, on the sale of a \$619 million controlling stake to meat distributor Perdigão.

[Barbosa Müssnich & Aragão](#) also represented Bovespa on the stock exchange's merger with the BM&F. The \$22 billion transaction reflects the firm's go-to status within the Brazilian financial market and its maintained relationships with leading clients.

#### Leading lawyers

Paulo Cezar Aragão

## Project finance

Recommended firms
<b>Tier 1</b>
<a href="#">Machado Meyer Sendacz e Opice</a>
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