

BMA Review #76: The Football Corporations Law, new reporting requirements for publicly-traded companies, and more articles by BMA practitioners

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Authors

Francisco Antunes Maciel Müssnich (Chico Müssnich)

Ana Cristina Müller, D.Sc.

Ana Paula Reis

Lilian Ghitnick Arcalji

Márcio Pereira

Vivian Casanova

Marlus Oliveira

Thiago Frazão

The Brazilian Football Corporations Law, with its new opportunities for football clubs, including a pathway to more professional management of the sport in Brazil, is the cover story of the 76th edition of BMA Review, our quarterly publication. Other articles comment on the Employment Reform five years later, Artificial Intelligence and the new reporting requirements under CVM Resolution 59.

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INSTITUTIONAL

The Inhotim Institute and BMA Inspiration: pro bono legal services and social responsibility

By BMA Inspiration

Donating thousands of hours of pro bono work each year, BMA supports a variety of projects related to education, culture and entrepreneurship, reaffirming its commitment to Brazilian society. In 2022, BMA helped the Inhotim Institute to design its new governance model.

CORPORATE AND M&A

Football Corporations bring M&A onto the brazilian football field

By Francisco Müssnich and Thiago Frazão

The new Football Corporations Law opens up opportunities for some of Brazil's traditional football clubs and sparks interest for others, but demands serious professionalization in clubs' management and acumen in assessing M&A transactions involving qualified investors.

TAX

Did Constitutional Challenge ADI 2446 solve tax planning controversy?

By Vivian Casanova and Natália S. Ferro Cavalcanti

Judgment on the Constitutional Challenge was finally rendered in April 2022, more than 20 years after the proceeding was filed.

INTELLECTUAL PROPERTY

Artificial intelligence is heating up the global economy

By Ana Cristina Müller and Lilian Ghitnick Arcalji

A joint study by the Brazilian PTO, the Ministry of the Economy and the Brazilian Industrial Development Agency shows the innovative potential of artificial intelligence by pointing to the sharp increase in the filings of AI-related patent applications over the last years.

LABOR AND EMPLOYMENT

The next chapter: more reform or counter-reform?

By Luiz Marcelo Góis

Each candidate's proposals are reasonably clear, and antagonistic. On one side, a more protective, social approach; on the other, a more liberal approach, aimed at reducing payroll changes and making labor relations more flexible.

ENVIRONMENTAL AND CLIMATE CHANGE

Environmental and human rights due diligence obligations in the supply chain

By Márcio Pereira, Beatriz Paulo de Frontin and Marlus Oliveira

The German legislation may also trigger lawsuits in European jurisdictions concerning environmental and human rights violations in Brazil, which has already happened in lawsuits currently before the courts in the Netherlands, England, and France.

CORPORATE AND M&A

The CVM's updated reporting requirements and the 2023 reference form

By Ana Paula Reis e Juliana Duro Lucas

CVM Resolution 59 will soon come into force, and companies should start

getting ready to comply with the new regulation.

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Francisco Antunes Maciel Müssnich (Chico Müssnich)



Ana Cristina Müller, D.Sc.



Ana Paula Reis



Lilian Ghitnick Arcalji



Márcio Pereira



Vivian Casanova



Marlus Oliveira



Thiago Frazão