

PRACTICES

Payment Services and Fintech

Our Payment Services and Fintech team works with clients whose business model focuses on financial and payment solutions – banking as a service and payment as a service – in a modern, digital regulatory environment.

The team's specialists offer highly informed, creative legal support to payment institutions, merchant acquirers and sub-acquirers, credit card companies (card brands), payment initiation service providers – PISPs, fintech lenders, and e-wallets in all matters related to their products and services, as well as the corporate and governance aspects of their businesses.

Some highlights of the services offered by our Payment Services and Fintech practice are:

- Forming and licensing payment institutions, Direct Credit Companies (SCDs – Sociedades de Crédito Direto) and Peer-to-Peer Lending Companies (Sociedades de Empréstimo Entre Pessoas – SEPs);
- Structuring credit and payment products and services, including e-wallets, prepaid and postpaid cards, payment accounts, vouchers, etc.;
- Structuring securitization transactions for financial and credit card receivables, including by means of Receivables Investment Funds (FIDCs – Fundos de Investimento em Direitos Creditórios);
- Advice on the Brazilian financial market infrastructure (FMI), including registration and central depository systems for financial assets;
- Support in structuring regulatory sandbox projects;
- General advisory support on the law governing the Brazilian Payments System and the National Financial System, including open banking, open finance, instant payment (PIX) and digital currency regulations.

In addition to our team's experience in complex and strategic cases involving payment institutions and fintech and in-depth knowledge of the sector's law and regulations, our clients can count on integrated, multidisciplinary support from BMA's other practice areas, including data privacy and cybersecurity, employment, tax, and intellectual property.

Professionals who combine legal insight and market perspective



Felipe Prado



Henrique Garcia Pimenta

Recognition

Top Ranked Firm Chambers Global	Top Ranked Firm Chambers Brazil	Top Ranked Firm Chambers Hight Net Worth	Top Tier Firm Legal 500
Financial and Corporate Top Tier Firm International Financial Law Review (IFLR 1000)	Top Brazilian M&A Legal Advisor TTR - Transactional Track Record	Top Brazilian M&A Legal Advisor Merger Market	Top Brazilian M&A Legal Advisor Thomson Reuters